

**Oregon University System  
Quarterly Management Report**

**As of September 30, 2010  
For the Fiscal Year Ended June 30, 2011**

WESTERN OREGON UNIVERSITY (in thousands except enrollment)	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/ Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2011	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
<b>EDUCATION &amp; GENERAL - LIMITED</b>											
State General Fund	5,272	38%	33%	-7%	16,944	14,014	14,014	0	0	-17%	
Recovery Act Fund	0	0%	0%	n/a	1,835	2,266	2,266	0	0	23%	
Tuition & Resource Fees, net of Remissions	12,415	38%	38%	15%	28,401	32,745	32,745	0	0	15%	(1)
Other	853	30%	23%	6%	3,425	2,852	2,852	0	0	-17%	(2)
Transfers In	0				12	120	120	0	0	900%	(3)
<b>Total Revenues &amp; Transfers In</b>	<b>18,540</b>	<b>36%</b>	<b>34%</b>	<b>8%</b>	<b>50,617</b>	<b>51,997</b>	<b>51,997</b>	<b>0</b>	<b>0</b>	<b>3%</b>	
Personnel Services	(6,598)	15%	16%	0%	(41,993)	(44,483)	(44,483)	0	0	6%	(4)
Supplies & Services	(1,276)	20%	18%	32%	(5,295)	(6,376)	(6,376)	0	0	20%	(5)
Capital Outlay	(80)	20%	4%	90%	(1,081)	(406)	(406)	0	0	-62%	(5)
Transfers Out	0				0	0	0	0	0	n/a	
<b>Total Expenditures &amp; Transfers Out</b>	<b>(7,954)</b>	<b>16%</b>	<b>16%</b>	<b>4%</b>	<b>(48,369)</b>	<b>(51,265)</b>	<b>(51,265)</b>	<b>0</b>	<b>0</b>	<b>6%</b>	
<b>Net from Operations and Transfers</b>	<b>10,586</b>				<b>2,248</b>	<b>732</b>	<b>732</b>	<b>0</b>	<b>0</b>		
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	10,586				2,248	732	732	0	0		
<b>Beginning Fund Balance</b>	<b>8,429</b>				<b>6,181</b>	<b>8,429</b>	<b>8,429</b>	<b>0</b>	<b>0</b>		
<b>Ending Fund Balance</b>	<b>19,015</b>				<b>8,429</b>	<b>9,161</b>	<b>9,161</b>	<b>0</b>	<b>0</b>	<b>9%</b>	
% Operating Revenues					16.7%	17.6%	17.6%			6%	
Student FTE Enrollment (Summer term only)	339	6%	6%	11%	4,891	5,233	5,233	0	0	7%	
<b>AUXILIARY ENTERPRISES</b>											
Total Revenues	4,189	20%	19%	13%	19,940	20,866	20,866	0	0	5%	(6)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(3,522)	17%	17%	8%	(18,716)	(21,083)	(21,083)	0	0	13%	(6)
<b>Net from Operations and Transfers</b>	<b>667</b>				<b>1,224</b>	<b>(217)</b>	<b>(217)</b>	<b>0</b>	<b>0</b>		
Additions/(Deductions) to Unrestricted Net Assets	(17)				(21)	0	0	0	0		
Change in Unrestricted Net Assets	650				1,203	(217)	(217)	0	0		
<b>Beginning Unrestricted Net Assets</b>	<b>6,172</b>				<b>4,969</b>	<b>6,172</b>	<b>6,172</b>	<b>0</b>	<b>0</b>		
<b>Ending Unrestricted Net Assets</b>	<b>6,822</b>				<b>6,172</b>	<b>5,955</b>	<b>5,955</b>	<b>0</b>	<b>0</b>	<b>-4%</b>	
<b>DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS</b>											
Total Revenues	604	25%	24%	-13%	2,914	2,430	2,430	0	0	-17%	(7)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(574)	26%	34%	-30%	(2,403)	(2,214)	(2,214)	0	0	-8%	
<b>Net from Operations and Transfers</b>	<b>30</b>				<b>511</b>	<b>216</b>	<b>216</b>	<b>0</b>	<b>0</b>		
Additions/(Deductions) to Unrestricted Net Assets	(44)				(377)	0	0	0	0		
Change in Unrestricted Net Assets	(14)				134	216	216	0	0		
<b>Beginning Unrestricted Net Assets</b>	<b>640</b>				<b>506</b>	<b>640</b>	<b>640</b>	<b>0</b>	<b>0</b>		
<b>Ending Unrestricted Net Assets</b>	<b>626</b>				<b>640</b>	<b>856</b>	<b>856</b>	<b>0</b>	<b>0</b>	<b>34%</b>	

**NOTES AND ASSUMPTIONS:**

- (1) Projection based on 7% enrollment growth, approved tuition rates, continuation of WOU "Promise" and increased need based remissions including back fill of the Oregon Opportunity Grant.
- (2) Indirect cost recoveries and interest income charged to student accounts are up compared to prior year and projection. Future projections may be adjusted as timing differences are analyzed.
- (3) Transfer in planned from ISS/ESL Designated Operation.
- (4) An increases in Personnel Services expense is expected as positions are filled to support enrollment growth and SEIU step increases.
- (5) Current year combined S&S and Capital Outlay budget increased 3% for inflation. Prior year S&S and Capital Outlay budgets were reduced to meet cost reduction goals during the first quarter.
- (6) Revenue increases are due to a 4% housing rate increase and 9% additional capacity with addition of Live-Learn Hall. Expenditures include debt service on bonds for new live/learn residences.
- (7) Reductions in current year non-credit extended campus and decreased ESL enrollment.