

**Oregon University System  
Quarterly Management Report**

**As of September 30, 2011  
For the Fiscal Year Ended June 30, 2012**

	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2012	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
<b>WESTERN OREGON UNIVERSITY</b>											
(in thousands except enrollment)											
<b>EDUCATION &amp; GENERAL - LIMITED</b>											
State General Fund	3,870	26%	31%	-27%	16,765	14,956	14,956	0	0	-11%	
Recovery Act Fund	0	n/a	0%	n/a	1,288	0	0	0	0	-100%	
Tuition & Resource Fees, net of Remissions	13,535	39%	38%	9%	32,326	34,955	34,955	0	0	8%	(1)
Other	938	28%	31%	10%	2,771	3,320	3,320	0	0	20%	(2)
Transfers In	0				36	0	0	0	0	-100%	
<b>Total Revenues &amp; Transfers In</b>	<b>18,343</b>	<b>34%</b>	<b>35%</b>	<b>-1%</b>	<b>53,186</b>	<b>53,231</b>	<b>53,231</b>	<b>0</b>	<b>0</b>	<b>0%</b>	
Personnel Services	(7,124)	15%	15%	8%	(43,927)	(48,031)	(48,031)	0	0	9%	(3)
Supplies & Services	(1,179)	20%	22%	-8%	(5,812)	(5,768)	(5,768)	0	0	-1%	(4)
Capital Outlay	(34)	11%	14%	-58%	(580)	(318)	(318)	0	0	-45%	(4)
Transfers Out	0				(1)	0	0	0	0	-100%	
<b>Total Expenditures &amp; Transfers Out</b>	<b>(8,337)</b>	<b>15%</b>	<b>16%</b>	<b>5%</b>	<b>(50,320)</b>	<b>(54,117)</b>	<b>(54,117)</b>	<b>0</b>	<b>0</b>	<b>8%</b>	
<b>Net from Operations and Transfers</b>	<b>10,006</b>				<b>2,866</b>	<b>(886)</b>	<b>(886)</b>	<b>0</b>	<b>0</b>		
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	10,006				2,866	(886)	(886)	0	0		
<b>Beginning Fund Balance</b>	<b>11,297</b>				<b>8,431</b>	<b>11,297</b>	<b>11,297</b>	<b>0</b>	<b>0</b>		
<b>Ending Fund Balance</b>	<b>21,303</b>				<b>11,297</b>	<b>10,411</b>	<b>10,411</b>	<b>0</b>	<b>0</b>	<b>-8%</b>	
<b>% Operating Revenues</b>					<b>21.2%</b>	<b>19.6%</b>	<b>19.6%</b>			<b>-8%</b>	
Student FTE Enrollment (Summer term only)	343	6%	6%	1%	5,214	5,292	5,292	0	0	1%	
<b>AUXILIARY ENTERPRISES</b>											
Total Revenues	4,713	20%	19%	13%	22,573	23,939	23,939	0	0	6%	(5)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(3,784)	16%	16%	7%	(22,486)	(23,464)	(23,464)	0	0	4%	(6)
<b>Net from Operations and Transfers</b>	<b>929</b>				<b>87</b>	<b>475</b>	<b>475</b>	<b>0</b>	<b>0</b>		
Additions/(Deductions) to Unrestricted Net Assets	54				(144)	(400)	(400)	0	0		
Change in Unrestricted Net Assets	983				(57)	75	75	0	0		
<b>Beginning Unrestricted Net Assets</b>	<b>6,115</b>				<b>6,172</b>	<b>6,115</b>	<b>6,115</b>	<b>0</b>	<b>0</b>		
<b>Ending Unrestricted Net Assets</b>	<b>7,098</b>				<b>6,115</b>	<b>6,190</b>	<b>6,190</b>	<b>0</b>	<b>0</b>	<b>1%</b>	
<b>DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS</b>											
Total Revenues	431	19%	26%	-29%	2,335	2,309	2,309	0	0	-1%	(7)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(352)	17%	31%	-39%	(1,872)	(2,072)	(2,072)	0	0	11%	(8)
<b>Net from Operations and Transfers</b>	<b>79</b>				<b>463</b>	<b>237</b>	<b>237</b>	<b>0</b>	<b>0</b>		
Additions/(Deductions) to Unrestricted Net Assets	(28)				(479)	(176)	(176)	0	0		
Change in Unrestricted Net Assets	51				(16)	61	61	0	0		
<b>Beginning Unrestricted Net Assets</b>	<b>624</b>				<b>640</b>	<b>624</b>	<b>624</b>	<b>0</b>	<b>0</b>		
<b>Ending Unrestricted Net Assets</b>	<b>675</b>				<b>624</b>	<b>685</b>	<b>685</b>	<b>0</b>	<b>0</b>	<b>10%</b>	

**NOTES AND ASSUMPTIONS:**

- (1) Projection based on 1.5% enrollment growth, 5.1% increase in the 2011 Promise tuition rate, 4.4% increase in resident graduate tuition rate, 15.6% increase in Matriculation Fee, and discontinued Oregon Opportunity Grant backfill.
- (2) Fiscal year 2011 included reserve funding from indirect cost recovery revenue.
- (3) Negotiated salary increases for Faculty and Classified union contracts, and Unclassified professional employee increases plus required increases in benefit costs.
- (4) Planned reductions in S&S and Capital Outlay as cost saving measures to offset reduced state funding and increased personnel and benefit costs.
- (5) Revenue and expense increases are due to a 3.2% room and board rate increase and full year of \$45 Recreation Building fee.
- (6) Projected expense includes inflationary S&S increases and a full year debt service for the Health and Wellness Center .
- (7) Timing difference of Telecom projects and support for mailroom and print equipment occurring in FY11.
- (8) Timing difference of Telecom projects and transfer in from equipment reserves for mailroom and print shop equipment occurring in FY11.