Oregon University System Quarterly Management Report

As of September 30, 2013 For the Fiscal Year Ended June 30, 2014

\$ in 000's

WESTERN OREGON UNIVERSITY

	E	&G	Aux	xiliary	DO,SD		
Revenues	Realization/ Burn Rate	Variance from adjusted budget	Realization/ Burn Rate	Variance from adjusted budget	Realization/ Burn Rate	Variance from adjusted budget	
State General Fund Tuition & Resource Fees, net of Remissions Enrollment Fees Sales & Services	35% 39%	\$0 \$0	37% 8%	\$0 \$0	18% 33%	\$0 \$0	
Other Expenses Personnel Services	- 22%	\$0 \$0	25%	\$0 \$0	29%	\$0 \$0	
Supplies & Services & Capital Outlay Non-operating Transfers in	21% n/a	\$0 \$0	15% 24%	\$0 \$0	33%	\$0 \$0	
Transfers out Fund balance	25% 16.	\$0 5%	7%	\$0	n/a	\$0	
within +/- tolerance level range outside +/- tolerance level range							
Tolerance levels set based upon prior 7 year realization/burn rate aver	ages and standard deviation						

<u>Notes</u>

E&G - Transfers In realization rate lower than prior year due to timing of Athletic funding.

Oregon University System Quarterly Management Report

As of September 30, 2013 For the Fiscal Year Ended June 30, 2014

No. Prior Prior		Year-to-Date					Budget		Projections			
State General Fund			a % of	YTD as % of PY	Current/ Prior				from Adj.	Prior	Projection to PY	Notes
State General Fund 5,164 35% 29% 26% 14,111 14,850 14,850 0 0 5% (1)	(in thousands except enrollment)	Actual	Projected	Actual	YTD	Actual	Budget	6/30/2014	Budget	Report	Actual	
Tultion & Resource Fees, net of Remissions 14,707 39% 39% 0% 33,245 38,197 38,197 0 0 0 0% (2)	EDUCATION & GENERAL											
Chief Gold Color Color	State General Fund	5,164				14,111	14,850	14,850	0	0		
Total Revenues	Tuition & Resource Fees, net of Remissions	14,707	39%	39%	0%	38,245	38,197	38,197	0	0	0%	
Personnel Services (6,844) 15% 15% 15% 15% 145, (45,120) (46,618) (46,618) 0 0 0 3% (4)	Other	608	22%	30%	-27%	2,765	2,752	2,752	0	0	0%	(3)
Supplies & Services & Capital Outlay	Total Revenues	20,479	37%	36%	4%	55,121	55,799	55,799	0	0	1%	
Supplies & Services & Capital Outlay (1,378) 21% 16% 16% 10% (7,852) (6,570) (6,570) 0 0 1-16% (5)	Personnel Services	(6,844)	15%	15%	1%	(45,120)	(46,618)	(46,618)	0	0	3%	(4)
Net from Operations	Supplies & Services & Capital Outlay	(1,378)	21%	16%	10%	(7,852)	(6,570)	(6,570)	0	0	-16%	(5)
Transfers In	Total Expenditures	(8,222)	15%	15%	3%	(52,972)	(53,188)	(53,188)	0	0	0%	. ,
Transfer Out	Net from Operations	12,257				2,149	2,611	2,611	0	0		
Fund Additions/(Deductions)	Transfers In	0	n/a	0%	n/a	1	0	0	0	0	-100%	
Fund Additions/(Deductions)	Transfers Out	(630)	25%	68%	-69%	(3,028)	(2,548)	(2,548)	0	0	-16%	(6)
Beginning Fund Balance 9,154 20,781 10,032 9,154 9,154 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Fund Additions/(Deductions)	, ,				,	, ,	, , ,	0	0		` '
Ending Fund Balance 20.781 9.154 9.217 9.217 0 0 0 1%	Change in Fund Balance	11,627				(878)	63	63	0	0		
Ending Fund Balance 20,781 9,154 9,217 9,217 0 0 1%	Beginning Fund Balance	9,154				10,032	9,154	9,154	0	0		
Student FTE Enrollment - Summer, fall and winter terms 290 6% 6% -4% 5,134 4,931 4,931 4,931 0 0 -4%	Ending Fund Balance								0	0	1%	
AUXILIARY ENTERPRISES Enrollment Fees 2,431 37% 36% 1% 6,675 6,587 6,587 0 0 0 -1% Sales & Services 1,244 8% 13% -33% 14,714 14,775 14,775 0 0 0 0 0% Other 374 25% 25% 2% 1,449 1,508 1,508 0 0 0 4% (7) Total Revenues 4,049 18% 20% -12% 22,838 22,870 22,870 0 0 0 0% OW Supplies & Services & Capital Outlay (2,458) 15% 17% -9% (15,956) (16,032) (16,032) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	% Operating Revenues					16.6%	16.5%	16.5%			-0.5%	
Enrollment Fees 2,431 37% 36% 1% 6,675 6,587 6,587 0 0 0 -1% Sales & Services 1,244 8% 13% -33% 14,714 14,775 14,775 0 0 0 0% Other 374 25% 25% 25% 2% 1,449 1,508 1,508 0 0 4% (7) Total Revenues 4,049 18% 20% -12% 22,838 22,870 22,870 0 0 0 0% OW	Student FTE Enrollment - Summer, fall and winter terms	290	6%	6%	-4%	5,134	4,931	4,931	0	0	-4%	
Sales & Services 1,244 8% 13% -33% 14,714 14,775 14,775 0 0 0% Other 374 25% 25% 25% 2% 1,449 1,508 1,508 0 0 4% (7) Total Revenues (1,898) 20% 21% 3% (8,876) (9,364) (9,364) 0 0 5% (4) Supplies & Services & Capital Outlay (2,458) 15% 17% -9% (15,956) (16,032) (16,032) 0 0 0% Total Expenditures (4,356) 17% 18% -4% (24,832) (25,396) 0 0 0 0% Net from Operations (307) 17% -70% 2,712 2,536 (2,5396) 0 0 2% Net from Operations (307) 17% -70% 2,712 2,536 (2,5396) 0 0 0 2% 1 1,949 (2,526) (2,526) 0 </td <td>AUXILIARY ENTERPRISES</td> <td></td>	AUXILIARY ENTERPRISES											
Other 374 25% 25% 2% 1,449 1,508 1,508 0 0 4% (7) Total Revenues 4,049 18% 20% -12% 2% 1,449 1,508 1,508 0 0 4% (7) Personnel Services 4,049 18% 20% 21% 3% (8,876) (9,364) (9,364) 0 0 0 0% Supplies & Services & Capital Outlay (2,458) 15% 17% -9% (15,956) (16,032) (16,032) 0 <th< td=""><td>Enrollment Fees</td><td>2,431</td><td>37%</td><td>36%</td><td>1%</td><td>6,675</td><td>6,587</td><td>6,587</td><td>0</td><td>0</td><td>-1%</td><td></td></th<>	Enrollment Fees	2,431	37%	36%	1%	6,675	6,587	6,587	0	0	-1%	
Personnel Services	Sales & Services	1,244	8%	13%	-33%	14,714	14,775	14,775	0	0	0%	
Personnel Services (1,898) 20% 21% 3% (8,876) (9,364) (9,364) 0 0 5% (4) Supplies & Services & Capital Outlay (2,458) 15% 17% -9% (15,956) (16,032) (16,032) 0 0 0 0% Total Expenditures (4,356) 17% 18% -4% (24,832) (25,396) (25,396) 0 0 0 2% Net from Operations (307) (1,994) (2,526) (2,526) 0 0 0 0 7 Transfers In 619 24% 77% -70% 2,712 2,536 2,536 0 0 0 -6% (8) Transfers Out (27) 7% -1% -1000% (255) (375) (375) 0 0 0 47% (9) Additions/(Deductions) to Unrestricted Net Assets 43 (110) (110) (110) (110) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Other	374	25%	25%	2%	1,449	1,508	1,508	0	0	4%	(7)
Supplies & Services & Capital Outlay (2,458) 15% 17% -9% (15,956) (16,032) (19,032) 0 0 0% Total Expenditures (4,356) 17% 18% -4% (24,832) (25,396) (25,396) 0 0 2% Net from Operations (307)	Total Revenues	4,049	18%	20%	-12%	22,838	22,870	22,870	0	0	0%	
Supplies & Services & Capital Outlay (2,458) 15% 17% -9% (15,956) (16,032) (16,032) 0 0 0% Total Expenditures (4,356) 17% 18% -4% (24,832) (25,396) (25,396) 0 0 2% Net from Operations (307)	Personnel Services	(1.898)	20%	21%	3%	(8.876)	(9.364)	(9.364)	0	0	5%	(4)
Total Expenditures (4,356) 17% 18% -4% (24,832) (25,396) (25,396) 0 0 2% Net from Operations (307) (307) (1,994) (2,526) (2,526) 0 0 0 -6% (8) Transfers In 619 24% 77% -70% 2,712 2,536 2,536 0 0 -6% (8) Transfers Out (27) 7% -1% -1000% (255) (375) 0 0 47% (9) Additions/(Deductions) to Unrestricted Net Assets 43 (110) (110) (110) (110) 0 0 0 0 47% (9) Change in Unrestricted Net Assets 328 353 (475) (475) 0	Supplies & Services & Capital Outlay	(2,458)	15%	17%	-9%	(15,956)		(16,032)	0	0	0%	` '
Transfers In 619 24% 77% -70% 2,712 2,536 2,536 0 0 -6% (8) Transfers Out (27) 7% -1% -1000% (255) (375) (375) 0 0 47% (9) Additions/(Deductions) to Unrestricted Net Assets 43 (10) (110) (110) (110) 0 0 Change in Unrestricted Net Assets 328 353 (475) 0 0 Beginning Unrestricted Net Assets 6,517 6,164 6,517 6,517 0 0 Ending Unrestricted Net Assets 6,845 6,845 6,617 6,042 0 0 -7%			17%	18%	-4%	(24,832)		(25,396)	0	0	2%	
Transfers In 619 24% 77% -70% 2,712 2,536 2,536 0 0 -6% (8) Transfers Out (27) 7% -1% -1000% (255) (375) (375) 0 0 47% (9) Additions/(Deductions) to Unrestricted Net Assets 43 (110) (110) (110) 0 0 0 Change in Unrestricted Net Assets 328 353 (475) 0 0 0 Beginning Unrestricted Net Assets 6,517 6,164 6,517 6,517 0 0 Ending Unrestricted Net Assets 6,845 6,617 6,042 6,042 0 0 -7%	Net from Operations	(307)				(1.994)	(2,526)	(2.526)	0	0		
Transfers Out (27) 7% -1% -1000% (255) (375) (375) 0 0 47% (9) Additions/(Deductions) to Unrestricted Net Assets 43 (110) (110) (110) 0 <td>Transfers In</td> <td></td> <td>24%</td> <td>77%</td> <td>-70%</td> <td></td> <td></td> <td></td> <td>0</td> <td>0</td> <td>-6%</td> <td>(8)</td>	Transfers In		24%	77%	-70%				0	0	-6%	(8)
Additions/(Deductions) to Unrestricted Net Assets 43 (110) (110) (110) 0 0 Change in Unrestricted Net Assets 328 353 (475) (475) 0 0 Beginning Unrestricted Net Assets 6,517 6,164 6,517 6,517 0 0 Ending Unrestricted Net Assets 6,845 6,517 6,042 6,042 0 0 -7%	Transfers Out	(27)	7%	-1%	-1000%	(255)	(375)	(375)	0	0	47%	
Change in Unrestricted Net Assets 328 353 (475) 0 0 Beginning Unrestricted Net Assets 6,517 6,164 6,517 6,517 0 0 Ending Unrestricted Net Assets 6,845 6,517 6,042 6,042 0 0 -7%	Additions/(Deductions) to Unrestricted Net Assets							(110)	0	0		. ,
Beginning Unrestricted Net Assets 6,517 6,164 6,517 6,517 0 0 Ending Unrestricted Net Assets 6,845 6,517 6,042 6,042 0 0 -7%	,								0	0		
Ending Unrestricted Net Assets 6,845 6,517 6,042 6,042 0 0 -7%		6,517				6,164			0	0		
28.5% 26.4% 26.4%									0	0	-7%	
	-					28.5%	26.4%	26.4%				

Oregon University System Quarterly Management Report

As of September 30, 2013 For the Fiscal Year Ended June 30, 2014

	Year-to-Date					Budget	Projections				
WESTERN OREGON UNIVERSITY	YTD	YTD as a % of	Prior YTD as % of PY	% chg Current/ Prior	Prior Yr.	Adjusted	Projected	Variance from Adj.	Chg since Prior	% chg Projection to PY	Notes
(in thousands except enrollment)	Actual	Projected	Actual	YTD	Actual	Budget	6/30/2014	Budget	Report	Actual	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CL	EARING FUNDS										
Enrollment Fees	18	18%	2%	800%	85	101	101	0	0	19%	(10)
Sales & Services	72	33%	37%	-8%	213	217	217	0	0	2%	(11)
Other	306	18%	22%	-16%	1,679	1,656	1,656	0	0	-1%	
Total Revenues	396	20%	22%	-11%	1,977	1,974	1,974	0	0	0%	
Personnel Services	(148)	29%	28%	3%	(505)	(503)	(503)	0	0	0%	
Supplies & Services & Capital Outlay	(744)	52%	26%	136%	(1,220)	(1,437)	(1,437)	0	0	18%	(12)
Total Expenditures	(892)	46%	27%	95%	(1,725)	(1,940)	(1,940)	0	0	12%	
Net from Operations	(496)				252	34	34	0	0		
Transfers In	27	33%	67%	-13%	46	81	81	0	0	76%	(13)
Transfers Out	0	n/a	0%	n/a	(57)	0	0	0	0	-100%	(14)
Additions/(Deductions) to Unrestricted Net Assets	(49)				(349)	(345)	(345)	0	0		
Change in Unrestricted Net Assets	(518)				(108)	(230)	(230)	0	0		
Beginning Unrestricted Net Assets	695				803	695	695	0	0		
Ending Unrestricted Net Assets	177				706	465	465	0	0	-33%	
					35.7%	23.6%	23.6%				

16,377 15,724

- (1) State Appropriations increase per RAM which includes Phase 1 tuition buy-down.
- (2) Net Tuition Revenue is flat compared to FY13 and anticipates a 1.6% enrolment decline and additional \$200k remissions, offset by approved phase 1 tuition rates. Further adjustment anticipated in second quarter for phase 2 tuition buy-down.
- (3) Other Revenue realization rate lower than prior year due timing differences in start of Fall term and indirect cost recovery revenue.
- (4) Personnel Services increase reflects negotiated salary increases and related OPE.
- (5) Projected S&S and Capital Outlay is lower than FY13 actual which included a large one-time write off of uncollectable AR.
- (6) Projected Transfers Out are lower than FY13 actual which included support for science center construction and College of Education planning costs.
- (7) Other Revenue projected to increase due to increased lottery funding net of Business Energy Credit decrease.
- (8) Transfers In realization rate lower than prior year due to timing of Athletic funding. Budgeted Athletic support lower than prior year actual.
- (9) Budgeted transfers out increase for additional auxiliary funded scholarships.
- (10) Enrollment Fees projected to increase for Healthcare Interpreting program.
- (11) Sales and Service revenue projected to increase for the print shop and Jazz Camp registration.
- (12) Supplies & Service burn rate higher than prior year due to capital project costs yet to be capitalized. Capitalization expected by the end of Q2. Supplies & Service projected to increase in Print Shop and Mailroom.
- (13) Increased transfer-in due to increased scholarships

Oregon University System Transfers schedule

As of September 30, 2013 For the Fiscal Year Ended June 30, 2014

WESTERN OREGON UNIVERSITY in 000's

	Des Ops -									
			CO other							
	E&G	Auxiliary	Dept.	Plant fund	institution	Miscell	Total			
Transfers In E&G							0			
Transfers Out E&G		(a) 2,438		(b)			2,548			
Transfers In AUX	(a) 2,438			(d) 98			2,536			
Transfers Out AUX			(c) 81	(b) 294			375			
Transfers In DO, SD		(c) 81					81			
Transfers Out DO, SD							0			

- (a) athletic support
- (b) fund deferred maintenance
- (c) auxiliary funded scholarships
- (d) purchase dishwasher