

Oregon University System
Quarterly Management Report

As of December 31, 2010
For the Fiscal Year Ended June 30, 2011

	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2011	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
WESTERN OREGON UNIVERSITY											
(in thousands except enrollment)											
EDUCATION & GENERAL - LIMITED											
State General Fund	8,791	63%	45%	17%	16,944	14,014	14,014	0	0	-17%	
Recovery Act Fund	0	0%	100%	-100%	1,835	2,266	2,266	0	0	23%	
Tuition & Resource Fees, net of Remissions	22,009	67%	68%	13%	28,401	32,745	32,745	0	0	15%	
Other	1,774	51%	49%	5%	3,425	2,852	3,508	656	656	2%	(1)
Transfers In	36				12	120	36	(84)	(84)	200%	(2)
Total Revenues & Transfers In	32,610	62%	60%	7%	50,617	51,997	52,569	572	572	4%	
Personnel Services	(19,016)	43%	44%	3%	(41,993)	(44,483)	(44,739)	(256)	(256)	7%	(3)
Supplies & Services	(2,049)	33%	35%	11%	(5,295)	(6,376)	(6,120)	256	256	16%	(3)
Capital Outlay	(181)	45%	19%	-10%	(1,081)	(406)	(406)	0	0	-62%	
Transfers Out	0				0	0	0	0	0	n/a	
Total Expenditures & Transfers Out	(21,246)	41%	43%	3%	(48,369)	(51,265)	(51,265)	0	0	6%	
Net from Operations and Transfers	11,364				2,248	732	1,304	572	572		
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	11,364				2,248	732	1,304	572	572		
Beginning Fund Balance	8,429				6,181	8,429	8,429	0	0		
Ending Fund Balance	19,793				8,429	9,161	9,733	572	572		
% Operating Revenues					16.7%	17.6%	18.5%				11%
Student FTE Enrollment (Summer and Fall terms only)	2,031	39%	38%	8%	4,891	5,233	5,233	0	0	7%	
AUXILIARY ENTERPRISES											
Total Revenues	10,771	51%	49%	10%	19,940	20,866	20,965	99	99	5%	(4)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(9,120)	43%	47%	5%	(18,716)	(21,083)	(21,180)	(97)	(97)	13%	
Net from Operations and Transfers	1,651				1,224	(217)	(215)	2	2		
Additions/(Deductions) to Unrestricted Net Assets	(545)				(21)	0	0	0	0		
Change in Unrestricted Net Assets	1,106				1,203	(217)	(215)	2	2		
Beginning Unrestricted Net Assets	6,172				4,969	6,172	6,172	0	0		
Ending Unrestricted Net Assets	7,278				6,172	5,955	5,957	2	2	-3%	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS											
Total Revenues	1,103	45%	51%	-26%	2,914	2,430	2,430	0	0	-17%	(5)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(1,118)	53%	48%	-2%	(2,403)	(2,214)	(2,094)	120	120	-13%	(2)
Net from Operations and Transfers	(15)				511	216	336	120	120		
Additions/(Deductions) to Unrestricted Net Assets	(97)				(377)	0	0	0	0		
Change in Unrestricted Net Assets	(112)				134	216	336	120	120		
Beginning Unrestricted Net Assets	640				506	640	640	0	0		
Ending Unrestricted Net Assets	528				640	856	976	120	120	53%	

NOTES AND ASSUMPTIONS:

- Interest income charged to student accounts and indirect cost recoveries are up compared to prior year and projection.
- Transfer in from ISS/ESL Designated Operation no longer planned.
- S&S budget is redirected to fund increased Personnel Services costs in support of enrollment growth.
- Housing occupancy is up 8.5% and retention appears stronger than planned.
- December billing from Print Shop & University Computing operations was delayed until January. Creative Arts funding from the Foundation was also delayed until January.