

Oregon University System
Quarterly Management Report

(Unaudited, non-GAAP, For management purposes only)

As of December 31, 2014
For the Fiscal Year Ended June 30, 2015

WESTERN OREGON UNIVERSITY	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2015	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
(in thousands except enrollment)											
EDUCATION & GENERAL											
State General Fund	10,612	60% +	57%	23%	15,268	17,764	17,764	0	0	16%	(1)
Tuition & Resource Fees, net of Remissions	26,589	67%	67%	0%	39,603	39,344	39,499	155	155	0%	
Other	1,512	51%	49%	7%	2,902	2,972	2,972	0	0	2%	
Total Revenues	38,713	64%	63%	6%	57,773	60,080	60,235	155	155	4%	
Personnel Services	(20,966)	43%	43%	4%	(46,955)	(49,449)	(49,084)	365	365	5%	(2)
Supplies & Services & Capital Outlay	(2,707)	31% -	37%	14%	(6,465)	(9,110)	(8,860)	250	250	37%	
Total Expenditures	(23,673)	41%	42%	5%	(53,420)	(58,559)	(57,944)	615	615	8%	
Net from Operations	15,040				4,353	1,521	2,291	770	770		
Transfers In	115	100% +	97%	-2%	121	0	115	115	115	-5%	(3)
Transfers Out	(1,230)	41%	35%	-3%	(3,563)	(2,485)	(2,985)	(500)	(500)	-16%	(4)
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	13,925				911	(964)	(579)	385	770		
Beginning Fund Balance	10,063				9,152	10,063	10,063	0	0		
Ending Fund Balance	23,988				10,063	9,099	9,484	385	385	-6%	
% Operating Revenues					17.4%	15.1%	15.7%			-10%	
Student FTE Enrollment - Summer, Fall, & Winter terms	3,238	68%	70%	-7%	5,000	4,836	4,788	(48)	(48)	-4%	
AUXILIARY ENTERPRISES											
Enrollment Fees	4,724	69% +	67%	4%	6,805	6,894	6,894	0	0	1%	(5)
Sales & Services	5,495	39%	40%	-1%	13,772	14,094	14,094	0	0	2%	
Other	664	44%	43%	2%	1,529	1,494	1,494	0	0	-2%	
Total Revenues	10,883	48%	49%	1%	22,106	22,482	22,482	0	0	2%	
Personnel Services	(4,491)	46%	47%	2%	(9,255)	(9,756)	(9,756)	0	0	5%	
Supplies & Services & Capital Outlay	(6,338)	45%	52%	-2%	(12,335)	(13,996)	(13,996)	0	0	13%	(6)
Total Expenditures	(10,829)	46%	50%	0%	(21,590)	(23,752)	(23,752)	0	0	10%	
Net from Operations	54				516	(1,270)	(1,270)	0	0		
Transfers In	1,252	50% -	41%	0%	3,025	2,485	2,485	0	0	-18%	(7)
Transfers Out	(1,815)	85% +	74%	315%	(588)	(2,362)	(2,144)	218	218	265%	(8)
Additions/(Deductions) to Unrestricted Net Assets	754				(144)	(1,351)	(1,285)	66	66		
Change in Unrestricted Net Assets	245				2,809	(2,498)	(2,214)	284	284		
Beginning Unrestricted Net Assets	9,326				6,517	9,326	9,326	0	0		
Ending Unrestricted Net Assets	9,571				9,326	6,828	7,112	284	284	-24%	
					42.2%	30.4%	31.6%				

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(in thousands except enrollment)											
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS											
Enrollment Fees	(6)	-300%	38%	-132%	50	16	2	(14)	(14)	-96%	(9)
Sales & Services	91	43%	41%	-7%	238	214	214	0	0	-10%	
Other	922	51%	47%	4%	1,904	1,792	1,792	0	0	-6%	(10)
Total Revenues	<u>1,007</u>	<u>50%</u>	<u>46%</u>	<u>0%</u>	<u>2,192</u>	<u>2,022</u>	<u>2,008</u>	<u>(14)</u>	<u>(14)</u>	<u>-8%</u>	
Personnel Services	(278)	51%	50%	3%	(539)	(544)	(544)	0	0	1%	
Supplies & Services & Capital Outlay	(581)	56%	68%	-34%	(1,298)	(1,452)	(1,035)	417	417	-20%	(11)
Total Expenditures	<u>(859)</u>	<u>54%</u>	<u>63%</u>	<u>-26%</u>	<u>(1,837)</u>	<u>(1,996)</u>	<u>(1,579)</u>	<u>417</u>	<u>417</u>	<u>-14%</u>	
Net from Operations	148				355	26	429	403	403		
Transfers In	165	100%	27%	511%	101	41	165	124	124	63%	(12)
Transfers Out	(120)	n/a	n/a	n/a	0	0	0	0	0	n/a	
Additions/(Deductions) to Unrestricted Net Assets	(61)				(397)	37	37	0	0		
Change in Unrestricted Net Assets	132				59	104	631	527	527		
Beginning Unrestricted Net Assets	<u>754</u>				<u>695</u>	<u>754</u>	<u>754</u>	<u>0</u>	<u>0</u>		
Ending Unrestricted Net Assets	<u>886</u>				<u>754</u>	<u>858</u>	<u>1,385</u>	<u>527</u>	<u>527</u>	84%	
Total unrestricted fund balance					34.4%	42.4%	69.0%				
Days of expenditures					20,143	16,785					
					96	73					

Notes:

General Fund:

- (1) Timing of state appropriation payments changed from monthly allotments in prior years to beginning of quarter.
- (2) Change in projected personnel services due to position vacancies.
- (3) Increase in transfers in due to returned construction project funds.
- (4) General Fund bridge funding in support of Woodcock Education construction

Auxiliary:

- (5) Enrollment fees realization rate higher due to timing of incidental fee payments. Expected to level out by year end.
- (6) Current year burn rate shows budgeted increase in S&S and capital outlay consistent with spending in prior years.
- (7) Current year burn rate higher than prior year due to one-time transfer in related to closing of OUS Internal Bank at the end of FY14.
- (8) Projected decrease in transfers out due to less than anticipated transfers for debt service payments.
Transfers out realization rate higher than average due to change of accounting for debt service payments.

Designated Ops/Service Cntrs:

- (9) Projected decrease in enrollment fees due to changes made to traffic safety programs.
- (10) Budgeted decrease in other revenue due to completed telecommunications projects in the prior year.
- (11) Projected decrease in S&S and capital outlay due to reduced spending in telecommunications.
- (12) Increased transfers in due to unanticipated transfer for equipment replacement in telecommunications.