

**Oregon University System  
Quarterly Management Report**

**As of June 30, 2011  
For the Fiscal Year Ended June 30, 2011**

	Actual to Prior Year			Actual to Budget			Projection	
	Prior Yr. Actual	YTD Actual	% chg Current/ Prior YTD	Adjusted Budget	Variance from Adj. Budget	Variance % of Adjusted Budget	Chg since Prior Report	Notes
<b>WESTERN OREGON UNIVERSITY</b>								
(in thousands of dollars except enrollment)								
<b>EDUCATION &amp; GENERAL - LIMITED</b>								
State General Fund	15,858	16,765	6%	14,014	2,751	20%	1,665	(1)
State Fiscal Stabilization Fund	2,921	1,288	-56%	2,266	(978)	-43%	0	
Tuition & Resource Fees, net of Remissions	28,401	32,326	14%	32,745	(419)	-1%	186	(2)
Other	3,425	2,771	-19%	2,852	(81)	-3%	(744)	(3)
Transfers In	12	36		120	(84)		0	
<b>Total Revenues &amp; Transfers In</b>	<b>50,617</b>	<b>53,186</b>	<b>5%</b>	<b>51,997</b>	<b>1,189</b>	<b>2%</b>	<b>1,107</b>	
Personnel Services	(41,993)	(43,927)	5%	(44,483)	556	-1%	373	(4)
Supplies & Services	(5,295)	(5,812)	10%	(6,376)	564	-9%	784	(5)
Capital Outlay	(1,081)	(580)	-46%	(406)	(174)	43%	(165)	(6)
Transfers Out	0	(1)		0	(1)		(1)	
<b>Total Expenditures &amp; Transfers Out</b>	<b>(48,369)</b>	<b>(50,320)</b>	<b>4%</b>	<b>(51,265)</b>	<b>945</b>	<b>-2%</b>	<b>991</b>	
<b>Net from Operations and Transfers</b>	<b>2,248</b>	<b>2,866</b>		<b>732</b>	<b>2,134</b>		<b>2,098</b>	
Fund Additions/(Deductions)	0	0		0	0		0	
Change in Fund Balance	2,248	2,866		732	2,134		2,098	
<b>Beginning Fund Balance</b>	<b>6,183</b>	<b>8,431</b>		<b>8,431</b>	<b>0</b>		<b>0</b>	
<b>Ending Fund Balance</b>	<b>8,431</b>	<b>11,297</b>		<b>9,163</b>	<b>2,134</b>		<b>2,098</b>	
<b>% Operating Revenues</b>	<b>16.7%</b>	<b>21.2%</b>		<b>17.6%</b>				
Student FTE Enrollment (YTD-Through Spring Term)	4,891	5,214	7%	5,233	(19)	0%	(19)	
<b>AUXILIARY ENTERPRISES</b>								
Total Revenues	19,940	22,573	13%	20,866	1,707	8%	(445)	(7)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(18,716)	(21,541)	15%	(21,083)	(458)	2%	(784)	(8)
<b>Net from Operations</b>	<b>1,224</b>	<b>1,032</b>		<b>(217)</b>	<b>1,249</b>		<b>(1,229)</b>	
Additions/(Deductions) to Unrestricted Net Assets	(21)	(1,089)		0	(1,089)		45	
Change in Unrestricted Net Assets	1,203	(57)		(217)	160		(1,184)	
<b>Beginning Unrestricted Net Assets</b>	<b>4,969</b>	<b>6,172</b>		<b>6,172</b>	<b>0</b>		<b>0</b>	
<b>Ending Unrestricted Net Assets</b>	<b>6,172</b>	<b>6,115</b>		<b>5,955</b>	<b>160</b>		<b>(1,184)</b>	
<b>DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS</b>								
Total Revenues	2,914	2,335	-20%	2,430	(95)	-4%	82	(9)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(2,403)	(1,872)	-22%	(2,214)	342	-15%	211	(10)
<b>Net from Operations and Transfers</b>	<b>511</b>	<b>463</b>		<b>216</b>	<b>247</b>		<b>293</b>	
Additions/(Deductions) to Unrestricted Net Assets	(377)	(479)		0	(479)		(309)	
Change in Unrestricted Net Assets	134	(16)		216	(232)		(16)	
<b>Beginning Unrestricted Net Assets</b>	<b>506</b>	<b>640</b>		<b>640</b>	<b>0</b>		<b>0</b>	
<b>Ending Unrestricted Net Assets</b>	<b>640</b>	<b>624</b>		<b>856</b>	<b>(232)</b>		<b>(16)</b>	

**NOTES AND ASSUMPTIONS:**

- (1) Increase in State General Fund reflects additional appropriation from HB 5055 (Maintenance of Effort funding)
- (2) A 9% increase in Summer Session accrual rate partially offset by additional Oregon Diversity Initiative remissions.
- (3) Indirect cost recovery from third party grants set aside for funding of building use reserves for future research facilities and lab renovation.
- (4) Unplanned vacancies contributed to salary and OPE savings.
- (5) Actual less than projection due to the settlement of a contingent liability, Athletics S&S expensed to lottery, decreased professional development costs, and an increase in Administrative Services Reimbursements from auxiliary operations.
- (6) Unanticipated need of additional disk space/servers needed to support the academic mission.
- (7) Delay in opening date for the new Health and Wellness Center.
- (8) Additional debt service payments related to new Health & wellness center and unplanned year-end S&S purchases.
- (9) Support for year-end purchase of mailroom and color print equipment.
- (10) Transfers in from equipment reserve for year-end purchase of new mailroom and color print equipment.