

**Oregon University System
Quarterly Management Report**

**As of June 30, 2012
For the Fiscal Year Ended June 30, 2012**

WESTERN OREGON UNIVERSITY (in thousands of dollars except enrollment)	Actual to Prior Year			Actual to Budget			Projection	Notes
	Prior Yr. Actual	YTD Actual	% chg Current/ Prior YTD	Adjusted Budget	Variance from Adj. Budget	Variance % of Adjusted Budget	Chg since Prior Report	
EDUCATION & GENERAL								
State General Fund	16,765	13,778	-18%	14,956	(1,178)	-8%	0	
State Fiscal Stabilization Fund	1,288	0	-100%	0	0	n/a	0	
Tuition & Resource Fees, net of Remissions	32,326	34,756	8%	34,955	(199)	-1%	151	(1)
Other	2,771	3,360	21%	3,320	40	1%	40	(2)
Transfers In	36	201		0	201		198	(3)
Total Revenues & Transfers In	53,186	52,095	-2%	53,231	(1,136)	-2%	389	
Personnel Services	(43,927)	(46,268)	5%	(48,031)	1,763	-4%	346	(4)
Supplies & Services	(5,812)	(5,547)	-5%	(5,768)	221	-4%	365	(5)
Capital Outlay	(580)	(322)	-44%	(318)	(4)	1%	(4)	
Transfers Out	(1)	(1,223)		0	(1,223)		(996)	(6)
Total Expenditures & Transfers Out	(50,320)	(53,360)	6%	(54,117)	757	-1%	(289)	
Net from Operations and Transfers	2,866	(1,265)		(886)	(379)		100	
Fund Additions/(Deductions)	0	0		0	0		0	
Change in Fund Balance	2,866	(1,265)		(886)	(379)		100	
Beginning Fund Balance	8,431	11,297		11,297	0		0	
Ending Fund Balance	11,297	10,032		10,411	(379)		100	
% Operating Revenues	21.2%	19.3%		19.6%				
Student FTE Enrollment (YTD-Through Spring Term)	5,214	5,252	1%	5,292	(40)	-1%	(40)	
AUXILIARY ENTERPRISES								
Total Revenues	22,573	24,234	7%	23,939	295	1%	(5)	
Expenditures & Net Transfers (Excl. Depr. Exp.)	(22,486)	(24,138)	7%	(23,464)	(674)	3%	(1,091)	(7)
Net from Operations	87	96		475	(379)		(1,096)	
Additions/(Deductions) to Unrestricted Net Assets	(144)	(47)		(400)	353		353	
Change in Unrestricted Net Assets	(57)	49		75	(26)		(743)	
Beginning Unrestricted Net Assets	6,172	6,115		6,115	0		0	
Ending Unrestricted Net Assets	6,115	6,164		6,190	(26)		(743)	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS								
Total Revenues	2,335	1,943	-17%	2,309	(366)	-16%	(154)	(8)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(1,872)	(1,266)	-32%	(2,072)	806	-39%	594	(9)
Net from Operations and Transfers	463	677		237	440		440	
Additions/(Deductions) to Unrestricted Net Assets	(479)	(498)		(176)	(322)		(322)	
Change in Unrestricted Net Assets	(16)	179		61	118		118	
Beginning Unrestricted Net Assets	640	624		624	0		0	
Ending Unrestricted Net Assets	624	803		685	118		118	

NOTES AND ASSUMPTIONS:

- (1) Net tuition revenue is slightly higher than projected due to higher than projected summer enrollment.
- (2) Increase in other revenue includes increases in energy credits, interest & royalties, and misc. sales offset by indirect cost recovery from third party grants set aside for funding building use reserves for future research facilities and lab renovation.
- (3) Construction funding for completed projects returned and closure of Testing Services and Intensive English designated operations funds.
- (4) Personnel salary and OPE savings are due to unfilled adjunct positions related and vacancy savings in custodial services.
- (5) Decrease due to reduced Energy expense, Building Maintenance & Repairs expense, and an increase in Admin Services Reimbursement.
- (6) Additional transfers to fund capital projects: academic space & infrastructure - \$700,000, administration building windows - \$200,000, and misc. auxiliary & service center support - \$96,000
- (7) Additional transfers out to fund unanticipated capital repairs for Housing and Dining - \$600,000, Internal Bank principal payment - \$148,000, Book Store transfer in - \$219,000 and unanticipated Incidental Fee expenditures -\$238,000.
- (8) Non-credit distance education workshops canceled spring term due to low enrollment.
- (9) Transfers in from equipment reserves for year-end purchase of capitalized telecom and mail room equipment as well as less workshop expense.