

Oregon University System
Quarterly Management Report

(Unaudited, non-GAAP, for management purposes only)

As of June 30, 2015
For the Fiscal Year Ended June 30, 2015

	Actual to Prior Year				Actual to Budget			Projection	Notes
	Prior Yr. Actual	YTD Actual	\$ chg Current/ Prior YTD	% chg Current/ Prior YTD	Adjusted Budget	Variance from Adj. Budget	Variance % of Adjusted Budget	Chg since Prior Report	
WESTERN OREGON UNIVERSITY									
(in thousands except enrollment)									
EDUCATION & GENERAL									
State General Fund	15,268	17,620	2,352	15%	17,764	(144)	-1%	(144)	(1)
Tuition & Resource Fees, net of Remissions	39,603	39,473	(130)	0%	39,344	129	0%	(322)	
Other	2,902	3,261	359	12%	2,972	289	10%	259	(2)
Total Revenues	57,773	60,354	2,581	4%	60,080	274	0%	(207)	
Personnel Services	(46,955)	(48,599)	(1,644)	4%	(49,449)	850	-2%	323	
Supplies & Services & Capital Outlay	(6,465)	(8,544)	(2,079)	32%	(9,110)	566	-6%	623	(3)
Total Expenditures	(53,420)	(57,143)	(3,723)	7%	(58,559)	1,416	-2%	946	
Net from Operations	4,353	3,211	(1,142)		1,521	1,690		739	
Transfers In	121	453	332	274%	0	453	n/a	338	(4)
Transfers Out	(3,563)	(4,109)	(546)	15%	(2,485)	(1,624)	65%	(967)	(5)
Fund Additions/(Deductions)	0	0	0		0	0		0	
Change in Fund Balance	911	(445)	(1,142)		(964)	519		739	
Beginning Fund Balance	9,152	10,063	911		10,063	0		0	
Ending Fund Balance	10,063	9,618	(445)		9,099	519	6%	110	
% Operating Revenues	17.4%	15.9%			15.1%		5%		
Student FTE (Tuition Based)	5,000	4,731	(269)	-5%	4,836	(105)	-2%	(67)	
AUXILIARY ENTERPRISES									
Enrollment Fees	6,805	7,003	198	3%	6,894	109	2%	29	(6)
Sales & Services	13,772	13,807	35	0%	14,094	(287)	-2%	(287)	
Other	1,529	1,645	116	8%	1,494	151	10%	131	(7)
Total Revenues	22,106	22,455	349	2%	22,482	(27)	0%	(127)	
Personnel Services	(9,255)	(9,462)	(207)	2%	(9,756)	294	-3%	(167)	
Supplies & Services & Capital Outlay	(12,335)	(13,193)	(858)	7%	(13,996)	803	-6%	(888)	(8)
Total Expenditures	(21,590)	(22,655)	(1,065)	5%	(23,752)	1,097	-5%	(1,055)	
Net from Operations	516	(200)	(716)		(1,270)	1,070		(1,182)	
Transfers In	3,025	2,577	(448)	-15%	2,485	92	4%	130	(9)
Transfers Out	(588)	(3,295)	(2,707)	460%	(2,362)	(933)	40%	(1,151)	(10)
Additions/(Deductions) to Unrestricted Net Assets	(144)	1,122	1,266		(1,351)	2,473		30	
Change in Unrestricted Net Assets	2,809	204	(2,605)		(2,498)	2,702		(2,173)	
Beginning Unrestricted Net Assets	6,517	9,326	2,809		9,326	0		0	
Ending Unrestricted Net Assets	9,326	9,530	204		6,828	2,702	40%	(2,173)	
					30.4%		-100%		

**Oregon University System
Quarterly Management Report**

(Unaudited, non-GAAP, for management purposes only)

**As of June 30, 2015
For the Fiscal Year Ended June 30, 2015**

	Actual to Prior Year				Actual to Budget			Projection	Notes
	Prior Yr. Actual	YTD Actual	\$ chg Current/ Prior YTD	% chg Current/ Prior YTD	Adjusted Budget	Variance from Adj. Budget	Variance % of Adjusted Budget	Chg since Prior Report	
WESTERN OREGON UNIVERSITY									
(in thousands except enrollment)									
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS									
Enrollment Fees	50	39	(11)	-22%	16	23	144%	14	(11)
Sales & Services	238	228	(10)	-4%	214	14	7%	(13)	
Other	1,904	1,998	94	5%	1,792	206	11%	206	(12)
Total Revenues	2,192	2,265	73	3%	2,022	243	12%	207	
Personnel Services	(539)	(518)	21	-4%	(544)	26	-5%	26	(13)
Supplies & Services & Capital Outlay	(1,298)	(1,258)	40	-3%	(1,452)	194	-13%	464	(14)
Total Expenditures	(1,837)	(1,776)	61	-3%	(1,996)	220	-11%	490	
Net from Operations	355	489	134		26	463		697	
Transfers In	101	291	190	188%	41	250	610%	126	(15)
Transfers Out	0	(120)	(120)	n/a	0	(120)	n/a	(120)	
Additions/(Deductions) to Unrestricted Net Assets	(397)	(554)	(157)		37	(591)		(591)	
Change in Unrestricted Net Assets	59	106	47		104	2		112	
Beginning Unrestricted Net Assets	695	695	0		754	(59)		0	
Ending Unrestricted Net Assets	754	801	47		858	(57)	-7%	112	
% Operating Revenues	34.4%	35.4%			42.4%		-17%		
Total unrestricted fund balance	20,143	19,949			16,785				
Days of expenditures	96	89			73				

Notes:

General Fund:

- (1) State General Fund budget variance due to unbudgeted settle-up/down payments and increased PUSF payments.
- (2) Other revenue increases due to increased indirect cost recoveries related to grant receipts and greater than anticipated interest income.
- (3) S&S and capital outlay variance from prior year due to shared services costs. Variance from budget due to lower than anticipated shared services expense and unanticipated expenses covered by OUS.
- (4) Increased transfers in due to unanticipated funding related to the closing of OUS.
- (5) Transfers out variance from prior year and budget due to Q4 transfers for deferred maintenance support, change in accounting for SELP principle payments and General Fund bridge funding for Woodcock Education Center.

Auxiliary:

- (6) Increased enrollment fee revenue from prior year due to increased participation by students in the campus health plan.
- (7) Other revenue variance from prior year and budget due to unanticipated gifts in Athletics and revenue received from telecom for switchboard services.
- (8) S&S increase from prior year and budget due to timing of interest payments that occurred in Q4 instead of new fiscal year and increased travel costs in Athletics.
- (9) Transfers in lower due to closing of OUS internal bank in prior year.
- (10) Transfers out variance from prior year due to change of accounting for debt service payments. Variance in current year from budget due to unanticipated transfer to support Student Health and Counseling project and unanticipated accrual for debt service interest payments.

Designated Operations, Service Departments, Clearing Funds:

- (11) Decrease in enrollment fee revenue due to termination of noncredit programs.
- (12) Other revenues exceeded budget due to conservative telecommunications revenue budget.
- (13) Personnel services variance due to reduced student labor in telecommunications and reduced unclassified pay related to terminated noncredit programs.
- (14) Supplies & services and capital outlay variance from prior year due to reduced student aid. Current year variance from budget due to reduced spending in telecommunications due to completed projects.
- (15) Transfers in variance from prior year and budget due to transfers to replace equipment.

**Oregon University System
Transfers schedule**

WESTERN OREGON UNIVERSITY

in 000's

**As of June 30, 2015
For the Fiscal Year Ended June 30, 2015**

(Unaudited, non-GAAP, for management purposes only)

	E&G	Auxiliary	Des Ops Serv Dept.	Plant fund			CO other institution		Total	
		(a)		(b)	(g)	(h)	(i)	(c)	(d)	
<u>Transfers In E&G</u>		40		92				301	20	453
<u>Transfers Out E&G</u>		(e) 2,535		(f) 500	(g) 204	(h) 300	(i) 570			4,109
<u>Transfers In AUX</u>	(e) 2,535			(j) 42						2,577
<u>Transfers Out AUX</u>	(a) 40		(j) 45	(k) 300	(l) 1,810	(m) 1,100				3,295
<u>Transfers In DO, SD</u>		(j) 45	(n) 120	(o) 126						291
<u>Transfers Out DO, SD</u>			(n) 120							120

- (a) Auxiliary reimbursement for labor charges paid in prior year
- (b) To return unused project funds
- (c) From chart 'K' to support TRUs
- (d) CO fraud prevention training
- (e) Athletic operations support
- (f) Bridge funding for Woodcock Education Center
- (g) SELP principal debt service
- (h) Project funds for track resurfacing
- (i) Electric grid repair (\$500K) small deferred maint. projects (\$70K)
- (j) Transfer in from reserve to replace equipment
- (j) Auxiliary funded scholarships
- (k) Project funds for Landers Res Hall remodel
- (l) Transfer funds to debt service funds for payment
- (m) Project funds for Health Center expansion
- (n) Transfer to/from equipment reserve to replace tech
- (o) To fund building & equipment reserves