

Western Oregon University
Quarterly Management Report
(Unaudited, non-GAAP, For management purposes only)

As of March 31, 2016
For the Fiscal Year Ended June 30, 2016

	Year-to-Date					Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Notes	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2016	Variance from Adj. Budget	Chg since Prior Report	% chg since Prior Report	
(in thousands except enrollment)												
EDUCATION & GENERAL												
State General Fund	19,277	84% +	85%	28%		17,620	22,874	22,988	114	0	0%	
Tuition & Resource Fees, net of Remissions	37,264	98%	98%	-4%		39,473	38,919	38,174	(745)	267	1%	
Other	2,749	74%	71%	19%		3,261	3,678	3,720	42	(197)	-5%	(1)
Total Revenues	<u>59,290</u>	<u>91%</u>	<u>93%</u>	<u>6%</u>		<u>60,354</u>	<u>65,471</u>	<u>64,882</u>	<u>(589)</u>	<u>70</u>	<u>0%</u>	
Personnel Services	(36,993)	71%	72%	6%	(2)	(48,599)	(53,913)	(52,175)	1,738	(1,455)	3%	
Supplies & Services & Capital Outlay	(3,905)	44% -	44%	3%		(8,544)	(8,760)	(8,777)	(17)	(17)	0%	
Total Expenditures	<u>(40,898)</u>	<u>67%</u>	<u>67%</u>	<u>6%</u>		<u>(57,143)</u>	<u>(62,673)</u>	<u>(60,952)</u>	<u>1,721</u>	<u>(1,472)</u>	<u>2%</u>	
Net from Operations	<u>18,392</u>					<u>3,211</u>	<u>2,798</u>	<u>3,930</u>	<u>1,132</u>	<u>(1,402)</u>		
Transfers In	526	100% +	25%	357%		453	526	526	0	0	0%	
Transfers Out	(2,386)	75%	62%	-6%	(3)	(4,109)	(3,125)	(3,200)	(75)	(27)	1%	
Fund Additions/(Deductions)	0					0	0	0	0	0		
Change in Fund Balance	16,532					(445)	199	1,256	1,057	(1,402)		
Beginning Fund Balance	<u>9,618</u>					<u>10,063</u>	<u>9,618</u>	<u>9,618</u>	<u>0</u>	<u>0</u>		
Ending Fund Balance	<u>26,150</u>					<u>9,618</u>	<u>9,817</u>	<u>10,874</u>	<u>1,057</u>	<u>(1,429)</u>	<u>-13%</u>	
% Operating Revenues						<u>15.9%</u>	<u>15.0%</u>	<u>16.8%</u>			<u>0%</u>	
Student FTE Enrollment - All terms	4,548	98%	93%	-2%		5,000	4,768	4,662	(106)	(33)	-1%	
AUXILIARY ENTERPRISES												
Enrollment Fees	6,744	99%	99%	-3%		7,003	6,796	6,814	18	18	0%	
Sales & Services	10,815	73%	71%	10%	(4)	13,807	15,061	14,917	(144)	(144)	-1%	
Other	1,009	57% -	56%	9%	(5)	1,645	1,561	1,761	200	200	11%	(5)
Total Revenues	<u>18,568</u>	<u>79%</u>	<u>79%</u>	<u>5%</u>		<u>22,455</u>	<u>23,418</u>	<u>23,492</u>	<u>74</u>	<u>74</u>	<u>0%</u>	
Personnel Services	(7,424)	73% +	73%	7%		(9,462)	(9,997)	(10,149)	(152)	(152)	1%	
Supplies & Services & Capital Outlay	(9,022)	69% -	69%	-1%		(13,193)	(14,209)	(13,155)	1,054	(100)	1%	
Total Expenditures	<u>(16,446)</u>	<u>71%</u>	<u>71%</u>	<u>3%</u>		<u>(22,655)</u>	<u>(24,206)</u>	<u>(23,304)</u>	<u>902</u>	<u>(252)</u>	<u>1%</u>	
Net from Operations	<u>2,122</u>					<u>(200)</u>	<u>(788)</u>	<u>188</u>	<u>976</u>	<u>(178)</u>		
Transfers In	2,426	75%	74%	27%		2,577	2,687	3,228	541	27	1%	
Transfers Out	(1,421)	86% +	55%	-22%		(3,295)	(1,671)	(1,652)	19	0	0%	
Additions/(Deductions) to Unrestricted Net Assets	(1,751)					1,122	723	(751)	(1,474)	0		
Change in Unrestricted Net Assets	1,376					204	951	1,013	62	(151)		
Beginning Unrestricted Net Assets	<u>9,530</u>					<u>9,326</u>	<u>9,530</u>	<u>9,530</u>	<u>0</u>	<u>0</u>		
Ending Unrestricted Net Assets	<u>10,906</u>					<u>9,530</u>	<u>10,481</u>	<u>10,543</u>	<u>62</u>	<u>(151)</u>	<u>-1%</u>	
						<u>42.4%</u>	<u>44.8%</u>	<u>44.9%</u>				

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	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Notes	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2016	Variance from Adj. Budget	Chg since Prior Report	% chg since Prior Report	Notes
(in thousands except enrollment)												
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS												
Enrollment Fees	67	69%	45%	347%	(6)	33	97	97	0	0	0%	
Sales & Services	180	62%	61%	30%	(7)	228	225	292	67	67	23%	(7)
Other	1,529	75%	72%	7%	(8)	1,998	2,059	2,027	(32)	(32)	-2%	
Total Revenues	<u>1,776</u>	<u>74%</u>	<u>70%</u>	<u>12%</u>		<u>2,259</u>	<u>2,381</u>	<u>2,416</u>	<u>35</u>	<u>35</u>	<u>1%</u>	
Personnel Services	(454)	82%	78%	12%	(9)	(518)	(605)	(555)	50	50	-9%	(10)
Supplies & Services & Capital Outlay	(943)	65%	91%	-18%	(11)	(1,259)	(1,496)	(1,442)	54	54	-4%	
Total Expenditures	<u>(1,397)</u>	<u>70%</u>	<u>87%</u>	<u>-10%</u>		<u>(1,777)</u>	<u>(2,101)</u>	<u>(1,997)</u>	<u>104</u>	<u>104</u>	<u>-5%</u>	
Net from Operations	<u>379</u>					<u>482</u>	<u>280</u>	<u>419</u>	<u>139</u>	<u>139</u>		
Transfers In	98	97%	57%	-41%	(12)	291	48	101	53	53	52%	(13)
Transfers Out	(126)	100%	100%	5%		(120)	(126)	(126)	0	0	0%	
Additions/(Deductions) to Unrestricted Net Assets	(213)					(606)	(10)	(221)	(211)	(211)		
Change in Unrestricted Net Assets	138					47	192	173	(19)	(19)		
Beginning Unrestricted Net Assets	<u>801</u>					<u>754</u>	<u>801</u>	<u>801</u>	<u>0</u>	<u>0</u>		
Ending Unrestricted Net Assets	<u>939</u>					<u>801</u>	<u>993</u>	<u>974</u>	<u>(19)</u>	<u>(19)</u>	<u>-2%</u>	
Total unrestricted fund balance						35.5%	41.7%	40.3%				
Days of expenditures						19,949	21,291	22,391				
						89	87	95				

Notes:

General Fund:

- (1) Projected other revenue corrected for one-time sale of University House.
- (2) Current year to date personnel services expense 6% higher than prior fiscal year due to salary and OPE increases.
- (3) Current year transfers out lower than prior year due to one-time transfer to support Woodcock Education project fund in FY15 prior to state cash distribution.

Auxiliary:

- (4) Increased current year sales & services revenue of 10% to date due a 4% increase in Bookstore sales, a 133% increase in Athletic general admission tickets, and a 4% increase in Housing occupancy.
- (5) Increase in current fiscal year other revenue due to increased lottery funding for Athletics of \$64k and increased conference internal sales.

Designated Ops/Service Cntrs:

- (6) Current year increase in enrollment fees burn rate due to new summer program for the Regional Center for Deaf & Hard of Hearing Adults (RCDHHA).
- (7) Projected Sales & Services revenue increase due to increased use of university print shop. Current YTD print shop volume is 59% higher than prior YTD.
- (8) 7% increase in current year other revenue when compared to prior year due to increase in telecommunications rates that took effective July 1, 2015.
- (9) Increased personnel services costs in current year due to new summer program for RCDHHA.
- (10) Projected decrease in personnel services due to salary savings in telecommunications from position reorganization and the print shop due to a vacant position.
- (11) Current year capital outlay compared to prior year lower due to timing of reclassification of telecommunications purchases to fixed assets account.
- (12) Current year transfers in lower than prior year to date due to additional transfers in FY15 for telecommunications projects.
- (13) Projected increase in transfers in due to unanticipated transfer from telecommunications equipment reserve for replacement technology.

Western Oregon University
Transfers schedule - Projected
As of March 31, 2016
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	E&G	Auxiliary	Des Ops - Serv Dept.	Plant fund		Total
<u>Transfers In E&G</u>			(a) 125,970	(b) 400,000		525,970
<u>Transfers Out E&G</u>		(c) 2,762,221		(d) 262,716	(e) 175,000	3,199,937
<u>Transfers In AUX</u>	(c) 2,762,221	(f) 425,784		(g) 40,207		3,228,212
<u>Transfers Out AUX</u>		(f) 425,784	(h) 48,356	(i) 278,046	(j) 900,000	1,652,186
<u>Transfers In DO, SD</u>		(h) 48,356		(k) 52,734		101,090
<u>Transfers Out DO, SD</u>	(a) 125,970					125,970

Type	Description
(a) Actual	Closing DEP funds for terminated programs.
(b) Actual	Return bridge funding for Woodcock Education Center capital construction project.
(c) Budgeted	Athletic operations support - Staff/Coach salaries and OPE
(d) Actual	Transfer funds from sale of President's House to project fund dedicated to the improvement of meeting facilities.
(e) Budgeted	Transfer out of funds to SELP debt service fund for payment
(f) Actual	Change of accounting for debt service payments for HWC
(g) Actual	300 desk chairs for Landers Res Hall
(h) Budgeted	Auxiliary funded scholarships
(i) Budgeted	Fund building & equipment replacement reserves for Parking, Health & Wellness Center, and the Werner University Center.
(j) Actual	Add'l tfr for Landers Bldg remodel project.
(k) Actual	Transfer from equipment reserve for replacement tech